

October 21, 2021

## **FSorb Price Increase**

Effective December 1, 2021, FSorb is implementing a 15% price increase to cover shortfalls in raw material availability and the drastic increase in freight and transportation costs. This increase will cover pricing through the first half of 2022. FSorb may make an adjustment for the second half of 2022 if necessary. Our new price sheet is attached.

Additionally, lead times are increasing from our advertised 8 -10 weeks to 12 - 16 weeks depending on the product offering and colors. While our inventory on our Standard Colors in 1" and 2" remain at historical levels, the ability to replace them will take longer. Our Premium Colors are stocked in  $\frac{1}{2}$ " only and are also available in the same historical levels.

We highly encourage our customers to provide as much lead time as possible for their orders. With the supply chain issues that we are experiencing, foresight is advised. Please reach out to your customer base and secure their orders as early as possible.

For quotes that our customers have already committed to, FSorb will honor all purchase orders received before December 1<sup>st</sup>. Please get us the POs as soon as you are able to.

For quotes that you have issued and do not have the ability to get FSorb a PO before December 1<sup>st</sup>, please get us the project information and the quantities required so that we can protect them as best as we are able to. FSorb will honor pricing for projects quoted and committed prior to December 1<sup>st</sup>, in writing. Otherwise the pricing increase will go into effect for all orders shipped on or after December 1, 2021.

FSorb anticipates a scarcity impact on inventory levels to be in place through the end of the first quarter of 2022. Please plan ahead and order early.

If there are any questions, please contact our office. <u>info@fsorb.com</u> 425-881-0888

Sincerely, FSorb

Doug Bíxel

Doug Bixel President

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